

## Market Review:

Indian markets market remained jittery for a fourth day, surrendering early gains as banking and finance stocks faltered. Last-minute buying helped pare some losses, but overall sentiment stayed fragile due to negative global cues. The S&P BSE Sensex fell 280.16 points or 0.35% to 80,148.88. The Nifty 50 index shed 65.55 points or 0.27% 24,413.50.

## Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness selling pressure during the day. On technical grounds, Nifty has an immediate support at 24240. If nifty closes below that, further downside can be expected towards 24140-24070 mark. On the flip side 24500-24570 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24240 and on a decisive close below expect a fall to 24140-24070 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 50870 levels on the downside and on a decisive close below expect a fall to 50370-50000. There is an immediate resistance at 51940-52470 levels.



### Stocks With Positive Bias

ATUL, HDFCLIFE, BATAINDIA

### Stocks With Negative Bias

ASTRAL, CHOLAFIN, HINDALCO

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24413.50</b>	<b>24140</b>	<b>24240</b>	<b>24390</b>	<b>24500</b>	<b>24570</b>
<b>BANKNIFTY</b>	<b>51401</b>	<b>50370</b>	<b>50870</b>	<b>51430</b>	<b>51940</b>	<b>52470</b>
<b>FINNIFTY</b>	<b>23210</b>	<b>22800</b>	<b>23000</b>	<b>23210</b>	<b>23400</b>	<b>23640</b>
ADANIENT	2971	2931	2951	2979	2999	3027
ADANIPTS	1485	1459	1472	1493	1506	1526
APOLLOHOSP	6423	6312	6367	6406	6461	6499
ASIANPAINT	2913	2868	2890	2909	2931	2949
AXISBANK	1239	1204	1221	1244	1262	1285
BAJAJ-AUTO	9260	9172	9216	9294	9339	9417
BAJAJFINSV	1579	1534	1557	1584	1607	1634
BAJFINANCE	6607	6487	6547	6601	6661	6715
BHARTIARTL	1455	1417	1436	1456	1475	1495
BPCL	315	301	308	312	319	323
BRITANNIA	5830	5714	5772	5873	5931	6032
CIPLA	1504	1474	1489	1500	1515	1526
COALINDIA	494	478	486	493	500	507
DIVISLAB	4552	4466	4509	4544	4587	4622
DRREDDY	6820	6705	6763	6851	6908	6996
EICHERMOT	4915	4849	4882	4912	4945	4976
GRASIM	2807	2749	2778	2804	2833	2859
HCLTECH	1584	1565	1574	1586	1596	1607
HDFCBANK	1604	1571	1588	1604	1621	1637
HDFCLIFE	673	627	650	662	685	698
HEROMOTOCO	5418	5337	5378	5445	5486	5553
HINDALCO	652	639	646	651	657	663
HINDUNILVR	2717	2634	2676	2717	2758	2799
ICICIBANK	1223	1188	1205	1220	1237	1251

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1397	1372	1385	1399	1411	1425
INFY	1834	1809	1822	1832	1844	1855
ITC	494	478	486	498	506	518
JSWSTEEL	881	870	876	885	891	900
KOTAKBANK	1746	1700	1723	1752	1775	1804
LT	3519	3469	3494	3526	3551	3583
LTIM	5665	5614	5640	5677	5703	5741
M&M	2806	2733	2769	2800	2836	2867
MARUTI	12487	12331	12409	12536	12614	12741
NESTLEIND	2541	2485	2513	2547	2575	2609
NTPC	393	376	385	390	398	403
ONGC	320	305	313	319	326	333
POWERGRID	337	327	332	335	341	344
RELIANCE	2991	2922	2956	2988	3023	3054
SBILIFE	1633	1551	1592	1621	1662	1691
SBIN	852	835	843	856	864	877
SHRIRAMFIN	2724	2622	2673	2717	2768	2811
SUNPHARMA	1619	1579	1599	1612	1632	1645
TATACONSUM	1231	1195	1213	1235	1254	1276
TATAMOTORS	1028	980	1004	1019	1043	1058
TATASTEEL	160	158	159	161	162	163
TCS	4306	4233	4270	4304	4341	4375
TECHM	1533	1449	1491	1516	1558	1582
TITAN	3478	3407	3443	3498	3533	3588
ULTRACEMCO	11453	11252	11352	11457	11558	11662
WIPRO	500	496	498	502	504	509

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BLUEJET	Buy	450	474	438	1-2 days	Open
SUNFLAG	Buy	251	264	244	1-2 days	Open
FILATEX	Buy	59	64	57	1-2 days	Open
METROPOLIS	Buy	2062	2120	2030	1-2 days	Open
KARURVYSYA	Buy	211.7	224	207	1-2 days	Open
NAVKARCORP	Buy	140	150	136	1-2 days	Open
MADRASFERT	Buy	120	128	117	1-2 days	Open
REDINGTON	Buy	210	230	200	Positional	Open

**FROM THE EQUITY TECHNICAL DESK:**

**VIKAS SALUNKHE**  
Sr. AVP- TECHNICAL RESEARCH  
E-Mail: [vikas.salunkhe@nirmalbang.com](mailto:vikas.salunkhe@nirmalbang.com)  
Tel no: 6273-8254/8000

**SWATI HOTKAR**  
AVP- TECHNICAL RESEARCH  
E-Mail: [swati.hotkar@nirmalbang.com](mailto:swati.hotkar@nirmalbang.com)  
Tel no: 6273-8255/8000

**AYUSH MEHTA**  
TECHNICAL RESEARCH ANALYST  
E-Mail: [ayush.mehta@nirmalbang.com](mailto:ayush.mehta@nirmalbang.com)  
Tel no: 6273-8061/8000

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